



The correct wording to use when making a bequest to Garvan

Please take this to your Solicitor when the time is right

According to your personal situation and preferences, the following wording should be used when making a bequest:

“I give to the Garvan Institute of Medical Research, ABN 62 330 391 937,

- a)* All of my residuary estate (*OR*)
- b)* _____ percentage of my residuary estate (*OR*)
- c)* The sum of \$_____ (*OR*)
- d)* [List asset or assets]

to be applied for the purposes of medical research by the Institute (*OR* for the purpose of _____ [specify research area of your choice]). I declare that the receipt of a Director of the Institute or other authorised officer will be a sufficient discharge to my executors who will not be bound to see to the application of this gift.”

If you need help with any aspect of making your bequest or you would like our Senior Bequest Officer, Donna Mason, to talk to your solicitor please feel free to give her a call on (02) 9295 8559 or email d.mason@garvan.org.au

Information for Solicitors and Executors

Deductible Gift Recipient Status

The Garvan Institute of Medical Research (ABN 62 330 391 937) holds Deductible Gift Recipient (DGR) Status and is fully Tax Exempt.

Capital Gains Tax on estate assets & transfer of shares ‘*in specie*’

As Garvan Institute of Medical Research is fully tax exempt, the transfer of all CGT assets such as real estate or shares to Garvan will result in significantly reduced tax liability, rather than pre-selling those assets by executors and transferring the sale proceeds.

